

MAHIMA VANIJYA PRIVATE LIMITED

CIN: U51909WB2009PTC135563

E-MAIL: parikshitsureka12@gmail.com

3 NO. ICHALABAD, BURDWAN WEST BENGAL, WB 713103

BOARDS' REPORT

To the Members

MAHIMA VANIJYA PRIVATE LIMITED

Your Directors are pleased to present their 15th Annual Report together with Audited Financial Statements of the Company for the financial year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS

(Amounts in INR Hundred unless otherwise Stated)

Particulars	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Total Revenue	3,041.47	3,617.30
Profit / (Loss) before Taxation (PBT)	(1,389.82)	(2,357.74)
Less : Tax Expenses	0.00	(20.20)
Profit / (Loss) after Taxation (PAT)	(1,389.82)	(2,377.94)
Add : Balance B/F from the previous year	12,793.46	15,171.40
Balance Profit / (Loss) C/F to the next year	11,403.64	12,793.46

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2024.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2024

NUMBER OF BOARD MEETINGS

During the said financial year, 6 (six) Board Meetings of the Board of Directors of the Company were held.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Investment and Trading. There has been no change in the business of the Company during the financial year ended 31st March, 2024.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in the next year.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

EXTRACT OF ANNUAL RETURN

The weblink of the Annual Return is not required to be disclosed as there is no website of the company as per Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

All the transactions entered by the Company during the financial year with the related parties were in the ordinary course of business and on arm's length basis. Suitable disclosures as required under AS – 18 are disclosed in Note No. 25 of the Notes to Financial Statement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

In view of nature of business, the provisions of Section 134(m) of the Companies Act do not apply to our company and there was no foreign exchange inflow or outflow during the year under review.

RISK MANAGEMENT

The company does not have any Risk Management Policy as the elements of risk, threatening the Company's existence, are very minimal.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTOR AND KEY MANAGERIAL PERSONNEL (KMP)

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Parikshit Sureka and Mr. Navneet Kumar Sureka, Directors of the Company, retire by rotation at the ensuing Annual General meeting and being eligible have offered themselves for re-appointment.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the Company.

DEPOSITS

The Company has not accepted any fixed deposits within the meaning of Section 73 of the Companies (Acceptance and Deposits) Rules, 2014 during the year under review.

STATUTORY AUDITORS

M/s S. Lilha & Associates, Chartered Accountants has been re-appointed as Statutory Auditor of the Company at the Annual General Meeting of the member. They hold office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The firm has confirmed its eligibility to the effect that re-appointment, if made, would be within the prescribed limits under the Act and is not disqualified for re-appointment.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

There were no entities which became or cease to be Company's Subsidiary, Joint venture or Associate Company during the year.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the Going Concern status and Company's operations in future.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARD'S COMMENT ON THE AUDITORS REPORT

The observations of the Statutory Auditors when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards have been followed with proper explanation relating to material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2024 and of the Loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a 'Going Concern' basis.
- (e) The Company being unlisted, sub clause (e) of the Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

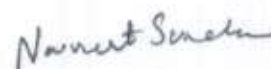
ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and On behalf of the Board of Directors



Parikshit Sureka
Director
(DIN: 01351478)



Navneet Kumar Sureka
Director
(DIN: 02870699)

Place: Kolkata
Dated: 15.07.2024



INDEPENDENT AUDITOR'S REPORT

To the Members of Mahima Vanijya Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of "**Mahima Vanijya Private Limited**" ("the Company"), which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and **Loss** for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards of Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not applicable being a private company having turnover less than rupees 50 crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate as any point of time during the financial year less than rupees 25 crores.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As Provision to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For S. Lilha & Associates
Chartered Accountants
Firm Regn No. 328053E

Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

UDIN: 24069536BKZZ15600



Place: Kolkata
Date: 15th day of July, 2024

(Amounts in INR Hundred unless otherwise Stated)

	Notes	31 March 2024 ₹	31 March 2023 ₹
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	4	1,000.00	1,000.00
Reserves and Surplus	5	11,403.64	12,793.46
		12,403.64	13,793.46
Non-Current Liabilities			
Long Term Borrowings	6	-	-
Current Liabilities			
Short Term Borrowings	7	90,350.00	73,300.00
Trade Payables	8.1	-	-
Other Current Liabilities	8.2	116,413.11	26,868.62
Short Term Provisions		-	-
		206,763.11	100,168.62
Total		219,166.75	113,962.08
ASSETS			
Non Current Assets			
Property, Plant & Equipments	9	5,475.18	5,126.28
Non-Current Investments	10	7,400.00	7,400.00
Loans and Advances	13	-	-
		12,875.18	12,526.28
Current Assets			
Trade Receivables	11	2,327.62	792.75
Cash and Bank Balances	12	6,177.06	5,576.05
Short Term Loans and Advances	13	1,122.00	1,502.24
Other Current Assets	14	196,664.89	93,564.77
		206,291.57	101,435.81
Total		219,166.75	113,962.08

Overview and Significant Accounting Policies

1-3

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors of
Mahima Vanijya Private Limited

For S. Lilha & Associates
Chartered Accountants
Firm Registration Number: 328053E

Hitesh Lilha
Hitesh Lilha
(Partner)
Membership Number: 069536
UDIN: **240695368KEZZ15600**



Navneet Kumar Sureka
Navneet Kumar Sureka
Director
DIN: 02870699

Parikshit Sureka
Parikshit Sureka
Director
DIN: 01351478

Place: Kolkata
Date: 15th Day of July, 2024

Mahima Vanijya Private Limited

CIN: U51909WB2009PTC135563

Statement of Profit and Loss for the year ended 31 March 2024

(Amounts in INR Hundred unless otherwise Stated)			
	Notes	31 March 2024 ₹	31 March 2023 ₹
Income			
Revenue from operations	15	1,500.00	-
Other income	16	1,541.47	3,617.30
Total Revenue (I)		3,041.47	3,617.30
Expenses			
Direct project expenses	17	-	-
Purchases	18	-	-
Employee benefits expense	19	2,400.00	-
Finance cost	20	-	-
Depreciation expense	21	251.09	293.14
Other expenses	22	1,780.20	5,681.90
Total Expenses (II)		4,431.29	5,975.04
Profit / (Loss) before Tax (I) - (II)		(1,389.82)	(2,357.74)
Tax Expense			
Current Tax		-	-
Deferred Tax Charge / (Credit)		-	-
Income Tax For Earlier Years		-	20.20
Profit / (Loss) for the year		(1,389.82)	(2,377.94)
Earnings per Equity Share [Nominal Value of Share: ₹10 (₹10)] (In Rs.)	24		
Basic & Diluted		(13.90)	(23.78)
Overview and Significant Accounting Policies	1-3		

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors of Mahima Vanijya Private Limited

For S. Lilha & Associates
Chartered Accountants
Firm Registration Number: 328053E

Hitesh Lilha

Hitesh Lilha

(Partner)

Membership Number: 069536

UDIN: 24069536BKEZZ15600

Place: Kolkata

Date: 15th Day of July, 2024



Navneet Kumar Sureka

Navneet Kumar Sureka
Director
DIN: 02870699

Parikshit Sureka

Parikshit Sureka
Director
DIN: 01351478

1 Corporate Information**Mahima Vanijya Private Limited**

Mahima Vanijya Private Limited, was incorporated in the year 2009 with its registered office in Burdwan, West Bengal. The company is engaged in the business of construction of residential and commercial buildings and other real estate related activities.

2 Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

3 Summary of Significant Accounting Policies**(a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

(c) Depreciation on Tangible Fixed Assets

Depreciation on Tangible Fixed Assets is provided under Straight Line basis using the rates arrived at based on the useful lives as prescribed under the Schedule II to the Companies Act, 2013. The Company has used the following rates to provide the depreciation on its fixed assets.

Class of Assets	Useful Lives (Years)
Vehicles	8 to 10
Office Equipments	5

(d) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.



(e) Inventories

Raw materials and stores and spares are valued at lower of cost and net realizable value. Cost of raw materials, components and stores and spares is determined on a weighted average basis.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty. Cost is determined on a weighted average basis.

(f) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue is recognised under the percentage completion method in accordance with the Guidance Note on Accounting for Real Estate Transactions (Revised 2012) issued by the Institute of chartered Accountants of India (ICAI) to the extent there are binding contracts with customers for sale of constructed area / space and related price risks have been transferred to customers. Such revenue is recognised only when the conditions specified in Guidance Note are satisfied.

The estimates of the projected revenue, profits, costs, cost to completion and the foreseeable loss are reviewed periodically by the management and any effect of changes in the estimates is recognised in the period when such changes are determined. However, when the project cost is estimated to exceed the total revenues from the project, the loss is recognised immediately.

(g) Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.



The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

(h) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(i) Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(j) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(k) Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



(Amounts in INR Hundred unless otherwise Stated)

4 Share Capital**(a) Authorised Shares**

20,000 (31 March 2022: 20,000) Equity Shares of ₹10/- each

Issued, Subscribed and Fully Paid-up Shares

10,000 (31 March 2022: 10,000) Equity Shares of ₹10/- each

31 March 2024
₹**31 March 2023**
₹

2,000.00

2,000.00

1,000.00

1,000.00

(b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period
Equity Shares:**31 March 2024****31 March 2023****Number of Shares****₹****Number of Shares****₹**

At the beginning of the year

10,000

1,000.00

10,000

1,000.00

Add: Issued during the year

-

-

-

-

Outstanding at the end of the year**10,000****1,000.00****10,000****1,000.00****(c) Rights, preferences and restrictions attached to equity shares**

The Company has one class of equity shares having a par value of ₹10 per share. Each shareholder is eligible for one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(d) Shares held by its Holding Company and Subsidiaries and Associates of the Holding Company**31 March 2024****31 March 2023****Name of the Shareholder****No. of Shares****% Holding****No. of Shares****% Holding****Equity Shares held by:**

- Holding Company

N.A.

- Subsidiaries and Associates of Holding Company

N.A.

(e) Details of Shareholders holding more than 5% of the shares in the Company**31 March 2024****31 March 2023****Name of the Shareholder****No. of Shares****% Holding****No. of Shares****% Holding****Equity Shares of ₹10 each Fully Paid**

Parikshit Sureka

2,000

20.00

2,000

20.00

Navneet Kumar Sureka

8,000

80.00

8,000

80.00

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(f) Shares held by promoters at the end of the year**% Change
during the
year****31 March 2024****31 March 2023****Name of the Shareholder****No. of Shares****% Holding****No. of Shares****% Holding****Equity Shares of ₹10 each****Fully Paid**

Parikshit Sureka

-

2,000

20.00

2,000

20.00

Navneet Kumar Sureka

-

8,000

80.00

8,000

80.00

(g) The Company has not reserved any shares for issue under options and contracts/commitments for the sale of shares/disinvestment.**(h) The Company has neither allotted any shares without payment of cash or issued any bonus shares nor has bought back any shares within the period of five years from the date to this Balance Sheet.****(i) The Company has not issued any convertible securities**

(Amounts in INR Hundred unless otherwise Stated)

5 Reserves and Surplus

(Deficit) / Surplus in the Statement of Profit and Loss
 Balance as per last Financial Statements
 Profit / (Loss) for the year
Net (Deficit) / Surplus in the Statement of Profit and Loss

Total Reserves & Surplus

31 March 2024	31 March 2023
₹	₹
12,793.46	15,171.40
(1,389.82)	(2,377.94)
11,403.64	12,793.46
11,403.64	12,793.46

6 Long Tem Borrowings

Secured Loan
 From Banks

Non-Current	
31 March 2024	31 March 2023
₹	₹
-	-
-	-

7 Short Tem Borrowings

Unsecured
 Bodies Corporate
 Loans From Directors
 Others

Current	
31 March 2024	31 March 2023
₹	₹
48,000.00	48,000.00
42,350.00	25,300.00
-	-
90,350.00	73,300.00

8 Other Current Liabilities

TDS Payable
 GST Payable
 Auditor's Fee Payable
 Others

31 March 2024	31 March 2023
₹	₹
19.00	20.00
39.76	90.43
58.50	58.50
8,020.61	8,132.37
8,137.87	8,301.30

8.1 Trade Payables**8.2 Other Liabilities**

Advance from Customers
 Other liabilities

108,275.24	18,567.32
-	-
108,275.24	18,567.32



9 Property, Plant & Equipment

	Land	Vehicles	Office Equipment	Total
Cost or Valuation				
At 1 April 2015	480.12	6,887.55	485.00	7,852.67
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2016	480.12	6,887.55	485.00	7,852.67
Additions	-	12,700.00	-	12,700.00
Disposals	-	(6,284.25)	-	(6,284.25)
At 31 March 2017	480.12	13,303.30	485.00	14,268.42
Additions	4,000.00	-	-	4,000.00
Disposals	-	-	-	-
At 31 March 2018	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2019	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2020	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	4,480.12	13,303.30	485.00	18,268.42
Additions	-	-	600.00	600.00
Disposals	-	-	-	-
At 31 March 2024	4,480.12	13,303.30	1,085.00	18,868.42
Depreciation				
At 1 April 2015	-	5,009.16	452.09	5,461.25
Charge for the year	-	820.45	28.26	848.72
Disposals	-	-	-	-
At 31 March 2016	-	5,829.62	480.35	6,309.96
Charge for the year	-	7,153.62	4.00	7,157.62
Disposals	-	(5,782.34)	-	(5,782.34)
At 31 March 2017	-	7,200.90	484.34	7,685.24
Charge for the year	-	1,905.78	-	1,905.78
Disposals	-	-	-	-
At 31 March 2018	-	9,106.68	484.34	9,591.02
Charge for the year	-	1,310.61	-	1,310.61
Disposals	-	-	-	-
At 31 March 2019	-	10,417.28	484.34	10,901.62
Charge for the year	-	901.30	-	901.30
Disposals	-	-	-	-
At 31 March 2020	-	11,318.59	484.34	11,802.93
Charge for the year	-	619.83	-	619.83
Disposals	-	-	-	-
At 31 March 2021	-	11,938.41	484.34	12,422.75
Charge for the year	-	426.25	-	426.25
Disposals	-	-	-	-
At 31 March 2022	-	12,364.67	484.34	12,849.01
Charge for the year	-	293.14	-	293.14
Disposals	-	-	-	-
At 31 March 2023	-	12,657.80	484.34	13,142.14
Charge for the year	-	201.59	49.50	251.09
Disposals	-	-	-	-
At 31 March 2024	-	12,859.39	533.85	13,393.24
Net Block				
At 31 March 2023	4,480.12	645.50	0.66	5,126.28
At 31 March 2024	4,480.12	443.91	551.15	5,475.18



(Amounts in INR Hundred unless otherwise Stated)

10 Non Current Investments

(Valued at Cost unless Stated Otherwise)

Non-Trade Investments

Investment in Equity Instruments (Unquoted)

31 March 2024	31 March 2023
₹	₹
7,400.00	7,400.00

11 Trade Receivables

Considered Goods

Current	
31 March 2024	31 March 2023
₹	₹
2,327.62	792.75
2,327.62	792.75

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months - 1 Year	1-2 Yr	2-3 Yr	> 3 Yr	
Undisputed Trade Receivables-Considered Goods	966.35	1,361.27	-	-	-	2,327.62
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	966.35	1,361.27	-	-	-	2,327.62

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	< 6 Months	6 Months - 1 Year	1-2 Yr	2-3 Yr	> 3 Yr	
Undisputed Trade Receivables-Considered Goods	792.75	-	-	-	-	792.75
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	792.75	-	-	-	-	792.75

12 Cash and Bank Balances**Cash and Cash Equivalents**

Balances with Banks:

Current Accounts

Cash on Hand

Current	
31 March 2024	31 March 2023
₹	₹
5,030.94	3,687.96
1,146.12	1,888.09
6,177.06	5,576.05



13 Loans and Advances
(Unsecured, Considered Good)

	Non-Current		Current	
	31 March 2024 ₹	31 March 2023 ₹	31 March 2024 ₹	31 March 2023 ₹
Capital Advances	-	-	-	-
(A)	-	-	-	-
Advances Recoverable in Cash or Kind	-	-	1,122.00	1,502.24
(B)	-	-	1,122.00	1,502.24
Total (A+B)	-	-	1,122.00	1,502.24

Type of Borrower	As at 31st March 2024		As at 31st March 2023	
	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related parties	-	-	-	-
Other Advances	1,122.00	100.00	1,502	100.00

14 Other Current Asset

	Current	
	31 March 2024 ₹	31 March 2023 ₹
Deposit with Government Authorities	30.40	162.73
Work in Progress	130,684.49	50,102.04
Joint Venture_Purto Bhawan	63,450.00	40,800.00
Joint Venture_Boronilpur	2,500.00	2,500.00
	196,664.89	93,564.77



(Amounts in INR Hundred unless otherwise Stated)

15 Revenue from operations

Sale of Parking

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
1,500.00	-
<u>1,500.00</u>	<u>-</u>

16 Other Income

Interest on IT Refund
Car Hire Charges
Interest Income

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
6.47	9.90
1,535.00	1,980.00
-	1,627.40
<u>1,541.47</u>	<u>3,617.30</u>

17 Direct Project Expenses

Construction materials consumed
Site Expenses

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
-	-
-	-
<u>-</u>	<u>-</u>

18 Direct Project Expenses

Purchase

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
-	-
<u>-</u>	<u>-</u>

19 Employee Benefits Expense

Salaries, Wages and Bonus
Director Remuneration

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
-	-
2,400.00	-
<u>2,400.00</u>	<u>-</u>

20 Finance Cost

Interest Expense

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
-	-
<u>-</u>	<u>-</u>



(Amounts in INR Hundred unless otherwise Stated)

21 Depreciation Expense

Depreciation on Tangible Assets

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
251.09	293.14
251.09	293.14

22 Other Expenses

Bank Charges
Car Repair
Electric Charges
Filing Fees
General Expenses
Legal Expenses
Payment to Auditor (Refer details below)
Professional Tax
Round off
Travelling & Conveyance

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
13.57	14.44
373.08	1,023.24
279.08	822.33
29.02	36.00
136.69	2,786.07
-	100.00
780.00	780.00
25.00	25.00
0.03	-
143.73	94.82
1,780.20	5,681.90

Payment to Auditor**As Auditor:**

Audit Fee
Professional Charges

1 April 2023 to 31 March 2024 ₹	1 April 2022 to 31 March 2023 ₹
100.00	100.00
680.00	680.00
780.00	780.00



- 23 Based on the information available with the Company, there are no dues payable to parties covered under the "Micro, Small and Medium Enterprises Development Act, 2006". There is also no interest paid or payable to such

24 Earning / (Loss) Per Share

	Year Ended 31 March 2024 ₹	Year Ended 31 March 2023 ₹
(i) Basic		
(a) Profit/(Loss) after tax	(1,390)	(2,378)
(b) Weighted average number Equity Shares outstanding during the period	10,000	10,000
(c) Face Value of each Equity Share (₹)	10/-	10/-
(d) Basic Earning / (Loss) per Share [(a) / (b)] (₹)	(13.90)	(23.78)
(ii) Diluted		
(a) Dilutive Potential Equity Shares	-	-
(b) Diluted Earning / (Loss) per Share [Same as (i)(d) above] (₹)	(13.90)	(23.78)



Note 25:

Related Party Disclosure

Related Party Disclosures as required by AS 18, "Related Party Disclosures", are given below:

A) Relationships

Holding Company:

Subsidiaries:

N.A.
N.A.

Related Parties where common control exists:

Vollet Vincem Pvt Ltd

Key Management Personnel:

Navneet Kumar Sureka
Parikshit Sureka

Other Related Parties

Navpar Tours & Travels

B) The following transactions were carried out with the related parties in ordinary course of business:

(Amounts in INR Hundred unless otherwise Stated)

Name of the Related Party	Relation with Company	Opening balance		Payment	Receipt	Other debit/credit		Closing balance		Nature of Transactions
		Dr.	Cr.			Debit	Credit	Dr.	Cr.	
Parikshit Sureka	Director	-	1,130.00	-	-	-	2,400.00	-	3,530.00	Director's Remuneration
Vollet Vincem Pvt Ltd	Common Control	-	25,300.00	7,100.00	24,150.00	-	-	-	42,350.00	Loans & Advances
Navpar Tours & Travels	Relative of KMP	-	48,000.00	-	-	-	-	-	48,000.00	Loans & Advances
		-	-	137.74	-	-	143.73	-	5.99	Travelling Expenses
		792.75	-	-	-	1,606.85	71.98	2,327.62	-	Car Rental Income
Navneet Kumar Sureka	Director	-	980.00	980.00	-	-	-	-	-	Director's Remuneration



26 RATIOS DISCLOSURES

The following are analytical ratios for the year ended March 31, 2024 and March 31, 2023:

Particulars	Numerator	Denominator	31.03.2024	31.03.2023	Variance %	Reason for Variance > 25%
Current Ratio	Current assets	Current liabilities	1.00	1.01	(1.47)	-
Debt Equity Ratio	Total Debt	Shareholder's Equity	7.28	5.31	37.07	Addition in Debt
Debt Service Coverage Ratio	EBITDA	Debt Service	(0.01)	(0.03)	(55.25)	Addition in Debt
Return on Equity	Net Profits after taxes	Average Shareholder's Equity	(0.11)	(0.17)	(35.00)	Increase in Loss
Inventory Turnover Ratio	Net Sales	Average Inventories	-	-	-	-
Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-	-
Trade Payables Turnover Ratio*	Net Credit Purchases	Average Trade Payables	-	-	-	-
Net Capital Turnover Ratio**	Net sales	Average Working Capital	-	-	-	-
Net Profit Ratio	Net Profit	Net sales	-	-	-	-
Return on Capital Employed	EBIT	Capital Employed	(0.11)	(0.17)	(34.45)	Increase in Loss

** No creditors exist at the year end, therefore, ratios can not be calculated.

- 27 The Company does not have any charge required to be registered or satisfied with ROC during the year.
- 28 No Proceeding have been initiated or pending against the Company for holding any Benami property under Benami Transactions (prohibition) Act, 1988.
- 29 The Company has not borrowed any funds from banks /Financial Institutions (being Current assets as collateral security) during the year Under review.
- 30 Based on the information/documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- 31 The company has complied with the number of layers prescribed under clause (B7) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 32 The Company has not entered into any transactions with another Company whose name has been struck off by the Registrar of the Company.
- 33 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 34 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our report of even date
For S. Lilha & Associates
Chartered Accountants
Firm Registration Number: 328053E

Hitesh Lilha

Hitesh Lilha
(Partner)

Membership Number: 069536

UDIN: 24069536 BKEZZ15600

Place: Kolkata

Date: 15th Day of July, 2024



For and on behalf of the Board of Directors of
Mahima Vanijya Private Limited

Navneet Kumar Sureka

Navneet Kumar Sureka
Director
DIN: 02870699

Parikshit Sureka

Parikshit Sureka
Director
DIN: 01351478